

We Make It Work Better.



## The History of M.G. Newell Corporation

Providing sanitary processing equipment and customized services

Since 1885



M.G. Newell is a full-service solutions provider of sanitary equipment for the food, beverage, dairy, pharmaceutical and personal care industries.

Our customers represent the world's largest manufacturers of food, beverages, pharmaceuticals and personal care products. To help them meet consumer expectations, we strive to support their goals of sanitary processing from start to finish.

Since 1885, we have remained a family-owned company. We are home to a group of associates who care about our company's health, our customer's needs, our community's interests and each other.

We are a vibrant and growing company – utilizing innovative ideas and technologies to help our customers grow for the future while maintaining the philosophy to treat our associates and customers like it is 1885.

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## **CONTENTS**

1885—1894	3
1895—1904	4
1905—1914	5
1915—1924	6
1925—1934	7
1935—1944	8
1945—1954	9
1955—1964	10
1965—1974	11
1975—1984	12
1985—1994	13
1995—2010	14
2011—2019	15





In 1885, on the corner of Asheboro Street and Bragg Street, Myron Gilbert Newell opened his first business. He named it South Side Grocery Store. The store sold everything from 'fresh, smoked and salt meats," and "dry goods and notions" to "agricultural implements" and "tobacco and cigars."

After working for Houston Brothers Grocery, Newell ventured out to start a business on his own stating, "Greensboro was a growing city and that business here and the surrounding community would soon be on a large scale." For his efforts, he paid himself \$50.00 a month.



In 1892, Newell moved his business to Depot Street and changed the focus of the store...and the name. M.G. Newell & Company opened with a stock of machinery and supplies catering to the farming industry and more focused on the "agricultural implements" than the "dry goods and notions." Items such as vehicles, bikes, harnesses, hand churns, pails and a line of "cow remedies" were for sale. This is the first big decision that Newell made in the ever-evolving business of M.G. Newell Corporation.



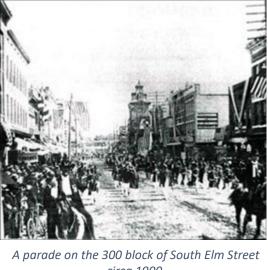




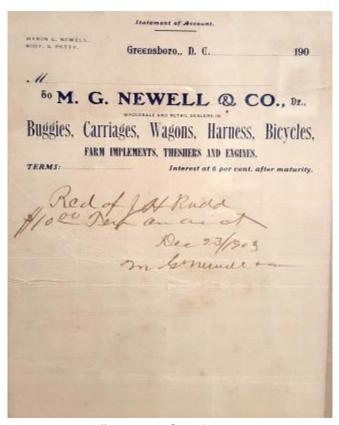


The turn of the century...our first, that is! By the late 1800's M.G. Newell & Company had moved to Elm Street which was right in the middle of the hustle of downtown Greensboro.

In the 300 block of South Elm Street, Newell positioned the business across the street and down one block from his former employer Houston's grocery. There he continued to narrow the focus and sell more farm implements, vehicles and all things to support the growing farming and dairy population in surrounding Greensboro. There were even rumors about something called a motorcycle...



circa 1900.



M.G. Newell invoice confirmation circa 1903

Myron Newell married the former Miss Minnie B. Rankin on Christmas Day in 1897. After almost 20 years in business, M.G. Newell appeared to be getting claustrophobia! Apparently his "health broke down on the account of close confinement." He needed to get away from the business and get out into the "open air."

So in 1904, he sold the business to Petty-Reid Company, and went on his way. The name remained the same, however, and it was still the desired destination for all those traveling to town to secure their implements, bikes, harnesses and supplies.



View of Elm Street in Greensboro in early 1900's



It only took four years almost to the day, May 5, 1908, for Myron G. Newell to purchase the business back from Petty-Reid and incorporate the company. Oddly enough, he came in with his mentor, Mr. R.G. Campbell, whom he named president while he was secretary and general manager.

Campbell honed his skills at the big cotton mills in Greensboro named White Oak, Proximity and Revolution (Cone Mills...mills under the Cone family that produced denim, corduroy, and other fabrics sold to Levi Strauss and Blue Bell (Wrangler) brands among others).

Later that year the Greensboro Daily News was calling M.G. Newell Company, Incorporated "one of the reliable houses who have increased their business by handling high class goods." They commented "those who are wise do their trading with the house of M.G. Newell." We sure are glad that Newell bought the business back! If you wanted to place



A sampling of some of the "high class goods" we offered.

an order of high-class goods by phone, just call us at phone number 158.



M.G. Newell order form circa 1910



Cone Mills plant circa 1910

As we continued to evolve, another big decision by Newell came in 1912. Adding to our line of buggies and bicycles, Newell signed on to be a dealer for a new "bike" out on the market. The name of this "bike" was Harley-Davidson! Can you hear that thunder rolling down S. Elm Street? If you wanted a single cylinder engine motorcycle from us then, the list price was \$200.00.

So let's recap. Over this decade we have associated ourselves with two of America's historic companies: Harley-Davidson and Cone Mills. Where would we go from here?





Where did we go from there?

M.G. Newell Company moved, for the fourth time, around the corner to a new location on Davie Street. Two side-by-side buildings were purchased to handle expected growth. Little did we know that the new site would become a historic building in downtown Greensboro about 70 years later.

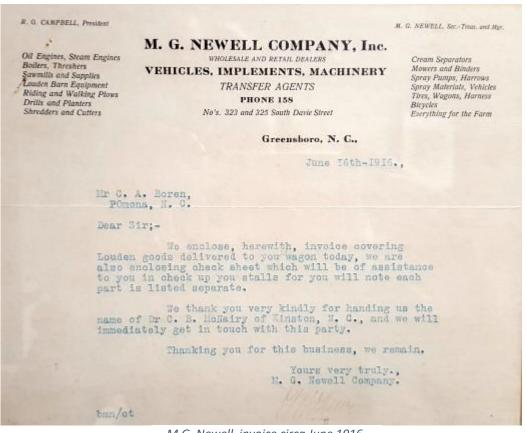
Now, Myron's son, Burton M. Newell was active in the business and coverage of the mid-Atlantic was growing quickly.



M.G. Newell circa 1923.

We had customers in North Carolina, South Carolina, Georgia, Virginia, East Tennessee and southern West Virginia. We moved into the sanitary process industry and started selling cream separators, pumps, and sanitary process equipment.

In addition, MG. Newell continued selling farm implements, the forever famous Harley-Davidson motorcycles and "everything for the farm." Yogi Berra said "when you come to the fork in the road, take it!" Did we take the fork? Will we need a knife as well?

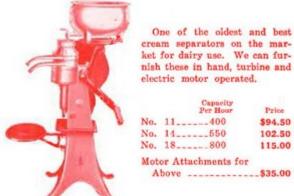




M.G. Newell invoice circa June 1916.

# 1925 - 1934

#### DE LAVAL HAND OPERATED SEPARATOR



A listing from our catalog circa 1934.

In 1925, M.G. Newell Company came to the crossroads of business again. It was another big decision by Newell. However, this time it was Myron's son, Burton M. Newell, who made the decision to take the company into the dairy industry and away from "dry goods and notions."

There was a lot of resistance to Burton's idea so he hit the road selling! This turned out to be a pretty good idea. By the early 30's dairy plants were buying pasteurizers, cooling equipment and automated washers from us. If you called us (our phone number was now up to four digits!) for a separator, the 800 pound per hour De Laval hand operated separator sold for \$115.00...if you could last that long cranking it!

By 1934, we were servicing dairies all across the mid-Atlantic. From Coburg Dairy in Charleston, SC, and Maola Milk in New Bern, NC (who today we still proudly call customers) to Biltmore Dairy in Asheville and Pine State Dairy in Raleigh (which have since closed) were all purchasing their dairy equipment from "the southeast's oldest dairy supplier" M.G. Newell Company.



Business kept up with change and M.G. Newell survived the Great Depression. By 1934, we were poised for more growth, the next world war, and the next generation.











On September 21, 1936, Myron Gilbert Newell passed away. Upon his death, the leadership passed on to his son, Burton M. Newell.

Our sales that year were \$329, 302 with a gross profit of \$80,746. These sales included our "implements" business and our new growth into the dairy industry. Within four years we had grown another 30%!

We were aligning ourselves with some of the most recognized names in the industry: Cherry-Burrell, de Laval, Girton Manufacturing and Damrow. Our phone number had finally reached five digits (2-0155)!



Burton M. Newell, Sr.

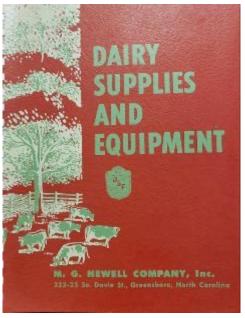




Back in 1935 a young man named Hase Smith was hired to join the company as a shipping clerk. Remember how they always say be nice to the shipping clerk...little did anyone know that he would later become the president of the company and be the second employee to provide at least 50 years of service.

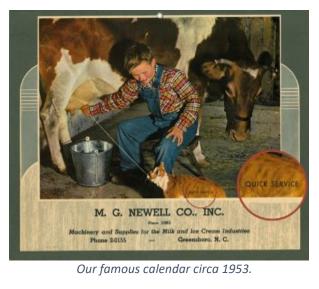
The third generation of Newell's also joined during this decade. Burton M. Newell, Jr. was hired in 1936. By the end of this decade we came to a fork in the road once again. This time, however, major change took place.





M.G. Newell Supply Catalog circa 1945



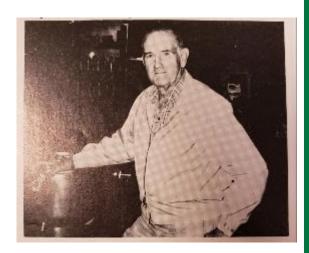


In 1946, a new company founded by former officers of M.G. Newell, split off the implements business and named it Baldwin-Garrett Company. This business was now separate from M.G. Newell Company and afforded us the opportunity to focus solely on the dairy industry. Our slogan then was, "Machinery and Supplies for the Milk and Ice Cream Industries."

We are the south's oldest dairy supply company. Bulkan (3 gallon bulk ice cream containers) sales were a major part of our distribution efforts selling about 80% of the market to the Carolinas. Stainless steel sanitary process components were now filling our shelves.

During this time, we also hired a gentleman named Jack Fleming, Sr. He would later become our third employee whose tenure endured 50 years of service! He also participated in the first HTST installation in the southeast at North Carolina State University's dairy. We are honored to still have them as a customer today.

We also started a tradition that has lasted to this day...M.G. Newell 3-month calendars...you would be amazed how many customers (even retired) call and ask for these calendars.



Jack Fleming, Sr



Catalog listing for the "new" Waukesha PD Pump circa 1945



9

10

As we moved into the next decade of our history, our sanitary equipment sales grew alongside the list of manufacturers we represented. In addition to the aforementioned Cherry-Burrell and Girton Manufacturing, names like Waukesha, Gaulin (now APV), Chester-Jensen, Sani-Matic, Sparta Brush and Haynes Spray were now on our line card. We are proud to still represent all of these manufacturers today!

In addition to the sanitary process equipment (and bulkans as mentioned last decade), we were offering a line of ingredients like chocolate cocoa and fruit purees, as well as stabilizers, milk crates, screw caps, chemicals, extracts and dairy cultures. We were truly a full line supplier of "machinery and supplies for the milk and ice cream industry."



On June 15, 1955, one LaReeta Stanley Hanner joined M.G. Newell Company, Incorporated and worked for us until December 2010 – 55 years of service! LaReeta started with us while in our Davie Street location.

However, after almost 40 years on Davie Street, M.G. Newell built a brand-new building and moved to the east side of Greensboro. Our new address was 200 Raleigh Street and we were now up to a seven-digit phone number! We even received our first zip code. (The zip code, which stood for "Zoning Improvement Plan," was introduced by the US Post Office on July 1, 1963.) The move to our state-of-the-art facility was the same year we celebrated our 75th anniversary.

After only a couple of years, in order to handle the ice cream and novelty ingredients growth, we made a warehouse addition. Overseeing this period of growth was Hase Smith. He became president of the company in 1960 and would lead the company into the next big change for M.G. Newell Company, Incorporated.





Cash register from M.G. Newell store



M.G.Newell's location on North Raleigh Street.

During Hase Smith's leadership, M.G. Newell Company, Incorporated began another growth phase. This growth came by diversification. Dairy was not the only industry we served any longer. Beverage, food and personal care plants began to fill our customer list. We now were stocking equipment and supplies for all types of sanitary processing.

Additional to our distribution services, we were now becoming a resource for installation and integration services. Our welders were capable of hooking up pumps, tanks and other capital equipment. We did small installations throughout the mid-Atlantic and southeast. We were on to something and were preparing ourselves for growth and expansion.



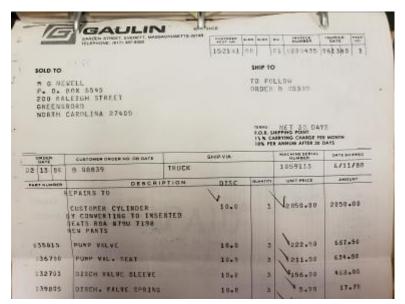
## MGNewell 1

During this time, our movement into systems integration occurred. With the hiring of Tom Johnson, we began to provide other services. Our capabilities included design, fabrication and installation of sanitary process systems. We covered the entire southeastern United States which included the greater Miami metro area where we designed and installed an HTST that tripled the plants volume overnight!



Tom Johnson circa May 1985

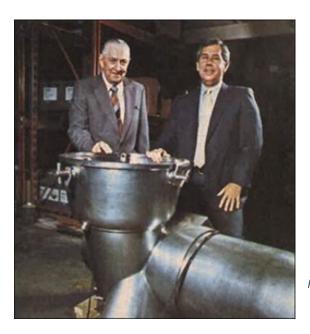
Our first big project outside the dairy industry took place at a beverage plant. We were now at the true beginning of who we are today.



Customer quote for homogenizer parts—June 1980

Our sales had eclipsed 10 million and we had 26 full-time employees by the end of this decade. However, the last Newell had retired!

In 1982, Buddy Newell called it a career. With this transformation and with no more Newell's that desired to be in the business, M.G. Newell Company was sold.



Tom Johnson and Jack Fleming joined John and Sally Sherrill in purchasing the business from the Newell's on December 1, 1984. With new leadership, there would be new direction.







Newell logo circa 1985.

This would be a decade of growth through acquisitions and territory expansion. In 1987, M.G. Newell Company purchased Food Equipment and Supply Company in Tampa, FL.

This purchase opened up deeper relationships into the state of Florida and afforded us opportunities in the Caribbean, Mexico and Central America. The Tampa Division of M.G. Newell, which it would later be named, focused primarily in the citrus, food and beverage industries. Our Tampa division was originally managed by Joe Hayes, who had joined Newell shortly before the acquisition.

On March 1, 1994, M.G. Newell opened an office in Louisville, KY. David Brink was hired to lead this new office that would cover Kentucky, Tennessee, Ohio and Indiana. He began with a Director of Engineering and an administrative assistant to assist him in this new endeavor.

Within 10 years of the new leadership at M.G. Newell, we had transformed into a business with three divisions: Greensboro, NC, Tampa, FL and Louisville, KY. Now formally M.G. Newell Corporation, our distribution and systems integration services were continuing to grow and our sales were at an all-time high. One last move was to follow.



David Brink, VP and GM-Louisville Division



Louisville Division Office circa 1994



13



After five moves during our first century business, M.G. Newell moved to our current location on Citation Court in 1996. This office houses our corporate office, our Greensboro division, our main distribution warehouse and our fabrication shop. It was at this location where we survived Y2K, or our second turn of a century!



Our Louisville division still resides at the Bishop Lane location where we started in 1994.



M.G. Newell's Corporate headquarters and Greensboro division.

In May 2010, M.G. Newell hit another milestone—125 years in Greensboro, North Carolina as a family-owned business. Or in other words, 125 years of building relationships and making it work better.

In recognition of this outstanding achievement, SPX Corporation presented us with an engraved PD pump to recognize our partnership that had spanned for nearly a century.



Engraved PD Pump - May 2010





SPX pump presentation—from left to right, Susan Spraker, Karen McDaniel, Mark Nigh (SPX), Tony Saenz, Julie Hart, David Thompson (SPX), David Brink, Michael Sherrill, John Sherrill, Gray Sherrill, Dave Murray (SPX), Jim Brink (SPX)



M.G. Newell's Nashville Division

In the summer of 2012, M.G. Newell took another step forward in its growth. Under the direction of Vic Davis, a new office was opened in Hendersonville, Tennessee, a suburb of Nashville. This office, initially supported with inside sales and technical service, enabled us to better service our customers in western Tennessee, northern Alabama and northern Mississippi.

It quickly grew to include additional inside and outside sales support, engineering services and warehousing capability. This newest M.G. Newell team continues the tradition of providing expert solutions for sanitary processing.

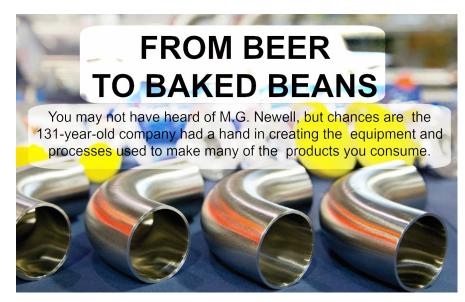
January 2013 represented another milestone in our history. John Sherrill, President of M.G. Newell since 1984, transitioned the management of the company to his son Michael Sherrill. John remained Chairman of the Board of Directors, while Michael assumed the role of President of M.G. Newell.

In May 2015, M.G. Newell Corporation was named the 2015 North Carolina Family Business of the Year in the Century category for companies over 100 years old. Presented by the Wake Forest University Family Business Center and media sponsor Business North Carolina, the award recognizes the achievements of family-owned businesses and their contributions to their communities.



Michael Sherrill, January 2014

The award coincided with the celebration of our 130-year anniversary. As a follow-up from the NC Family Business Award, M.G. Newell was featured in the May 2016 issue of the Triad Business Journal with the headline "Steel Going Strong".



Featured headline from Triad Business Journal article—May 2016



M. G. Newell Corporation Greensboro





**15** 



In 2008, M.G. Newell took another step forward in its growth. A new segment – **Newell Automation** – was formed. Newell Automation, now under the leadership of Carlton Davenport, consists of a team of controls engineers, electricians and calibration technicians.

Their focus is to develop software and hardware controls systems for customers in the sanitary processing market. Specialties include control panel design and fabrication, automation hardware, HMI design and programming, PLC design and programing and software audits and retrofits.



Newell Automation building, corner of Citation Ct and International Drive—April 2018

In January 2018, our Automation group moved into its own building in Greensboro, NC – just across the street from our Greensboro and Corporate office. The move to a larger facility was necessary to now fit our growing automation team and our UL-Certified panel building shop.

Where will our next decade take us? What changes lie ahead for M.G. Newell?

Who knows, but a few things that won't change—our commitment to our family culture, our commitment to our community and our commitment to building customer relationships and helping them "Make It Work Better".





## We Make It Work Better.



Providing sanitary processing equipment and customized services since 1885

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